

Paula J. Schauwecker 15th Floor 477 Madison Avenue New York, NY 10022-5802 Direct: (212) 702-5407 Fax: (212) 702-5450

pschauwecker@bdlaw.com

February 26, 2018

VIA ECF & FACSIMILE (212-805-6737)

Honorable George B. Daniels United States District Court Southern District of New York 500 Pearl Street, Room 1310 New York, New York 10017

> Re: Lockheed Martin Corp. v. Glencore Ltd., Case No. 15-cv-03636 (GBD) Adjournment of Motion and Pre-trial Deadlines

Dear Judge Daniels:

This firm represents plaintiff Lockheed Martin Corporation ("Lockheed Martin") in the above-referenced action ("Action"). I write to request an adjournment of the Feb. 27, 2018, Case Management Conference and all motion and pre-trial deadlines set forth in paragraphs 2 through 7 of the Fourth Amended Revised Scheduling Order [ECF No. 91] ("Scheduling Order") while to parties explore the potential for settlement of the case. Counsel to Glencore Ltd. has consented to this request.

Over the past several days, the parties made progress on identifying a path forward for a meaningful dialogue regarding resolution of the case and agreed to seek the Court's permission to focus their efforts on potential settlement at this time, prior to submitting dispositive motions. The parties will still complete the one outstanding deposition scheduled for March 2, 2018, so that all fact discovery is completed according to the Scheduling Order.

If the Court approves the parties' request, we will report back to the court no later than May 25, 2018 on the status of the discussions.

We appreciate the Court's consideration of this request.

Case 1:15-cv-03636-GBD Document 92 Filed 02/26/18 Page 2 of 2

BEVERIDGE & DIAMONDPC

Honorable George B. Daniels February 26, 2018 Page 2

Respectfully,

Paula J. Schauwecker

Paula J. Schausechn

cc: All Counsel of Record (via ECF)

31021101

10693543v1 BDFIRM 016301